

Better together

FY18 Half-Year Results Newsletter

Dear fellow shareholder,

Today we announced our half-year earnings for FY18, and I am pleased to report the following highlights:

- **Solid sales improvement** across the Group with Australian Food comparable sales up 4.9% in the half
- **EBIT** from continuing operations of \$1,430 million, up 9.9%, Australian Food EBIT up 11.1%
- **NPAT** from continuing operations¹ of \$902 million, up 14.7%
- **Group NPAT**¹ of \$969 million, up 37.6%
- **Dividend per share** of 43c, up 26.5%

Click [here](#) to view the full results.

At the end of FY17, we said that we were moving from turnaround to transformation. In the current half we have seen some early signs of this transformation with good progress on a number of strategic initiatives and pleasing sales growth from all of our businesses. We remain committed to our focus on building a customer and store-led culture and team with a highlight in the half being the continued improvement in customer, team and supplier advocacy scores across the Woolworths Group.

For the remainder of the year we are focused on delivering consistently good customer shopping experiences across all stores and days of the week, embedding current strategic initiatives, and continuing our investment in digital and data. We thank you for your support as a shareholder of Woolworths Group and hope you continue to pick Woolies for all of your shopping needs.

Brad Banducci
CEO

¹ Attributable to equity holders of the parent entity

CEO video update

Click [here](#) to watch a video message from Woolworths Group CEO, Brad Banducci, on our HY18 highlights and the focus for the next six months.

Click on the image below to start the video.



Marrickville Metro Renewal

Woolworths unveiled its next generation supermarket at Marrickville Metro last month with a larger fresh food offering and a number of convenient shopping solutions.

Click [here](#) to find out more.



Endeavour Drinks leadership update

Last month we announced the appointment of Steve Donohue as the new Managing Director of Endeavour Drinks, effective from April this year.

Click [here](#) to read the release.



Dividend Reinvestment Plan update

In April 2016, the company introduced a 1.5% discount on the dividend reinvestment plan and removed the participation limit. The discount and uncapped participation will remain in place for the April 2018 interim dividend. The discount will not apply to the October 2018 final dividend and for the foreseeable future.

Manage your shareholding:

Online: www.linkmarketservices.com.au | Email: woolworths@linkmarketservices.com.au
Phone: 1300 368 664 (within Australia) or +61 1300 368 664 (outside Australia)

You have received this message because you have elected to receive electronic communications. To change your preferences login to Investor Centre, select the "Communication Preferences" option and follow the prompts.